

Definitions for Florida Substitute Form W-9 Business Designations

C Corporation – A legal entity that is separate and distinct from its owner or owners and is taxed as a separate entity under Subchapter C of Chapter 1 of the Internal Revenue Code.

S Corporation – A corporation that has elected to receive tax treatment similar to that of a partnership and the income or losses are passed to the shareholders. If S Corporation is selected, you will need to know if 80% or more of the S Corporation is owned by a government entity, a tax exempt entity or a foreign government.

Not for Profit – Any non-profit organization formed under the laws of any U.S. state or territory and is exempt from income tax.

Partnership – An unincorporated business or investment organization having two or more owners and the income or losses are passed to the owners. If Partnership is selected, you will need to know if 80% or more of the Partnership is owned by a government entity, a tax exempt entity or a foreign government.

Trust or Estate – A separate, taxable entity that holds property to be managed, protected and distributed to others.

Individual – A person that has transactions with the State that are not associated with a business. Your Social Security Number is used to receive payments from the State.

Sole Proprietor – An individual who runs a trade or business that is not organized as a Corporation, Limited Liability Company, Partnership or a Trust.

Non-corporate Rental Agent – A rental agency that is not a corporation that rents goods or services.

Government Entity – A governmental entity is the Federal government; a State or local government or instrumentality, agency, or subdivision thereof; or a foreign government.

Indian Tribal Government – An Indian Tribe or its political subdivisions.

Foreign Corporation – An entity formed under the laws of a country other than the U.S. that does not earn income in the U.S. from the operation of a business in the U.S.

Nonresident Alien – An individual temporarily in the U.S. who is not a U.S. citizen or resident and does not earn income in the U.S. from the operation of a business in the U.S.

Limited Liability Company – An entity that is authorized by state statute and whose owners have limited liability. This entity may be taxed as a:

Disregarded Entity – A single member LLC that files as an individual on a Federal Form 1040 Schedule C.

C Corporation – An LLC that files a Federal Form 1120.

S Corporation – An LLC that files a Federal Form 1120S. If S Corporation is selected, you will need to know if 80% or more of the S Corporation is owned by a government entity, a tax exempt entity or a foreign government.

Partnership – An LLC that files a Federal Form 1065. If Partnership is selected, you will need to know if 80% or more of the Partnership is owned by a government entity, a tax exempt entity or a foreign government.